TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HJR 523

January 28, 2016

SUMMARY OF BILL: Urges the Multi-State Lottery Association to conduct a comprehensive study of the member states that participate in the association and study the various ways in which each member state can receive and share in the lottery winnings to benefit education and other state funded initiatives. Resolves that a copy of this resolution be transmitted to the Executive Director of the Association.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The fiscal impact assumes that the action urged by this resolution will be implemented and reflects the cost of implementation.
- The Multi-State Lottery Association is a nonprofit, government-benefit association owned and operated by its member lotteries.
- The Association will conduct the study using existing resources without an increase in expenditures to the member states.
- Any increase in state expenditures to prepare a copy of this resolution is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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